

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2018-19 General Fund Amendment #3 - Final
As of June 30, 2019

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
LOCAL SOURCES				
Ad valorem taxes - Current year	\$ 941,129,116	\$ (4,763,400)	\$ 936,365,716	(A)
Interest on Investments	4,000,000	8,006,383	12,006,383	(B)
Child Care Fees (Before & After School Care)	19,200,000	4,266,165	23,466,165	(C)
Course Fees	11,279,490	(802,186)	10,477,304	(D)
Gifts, Grants, Bequests	-	13,887	13,887	
Indirect Cost (Grants & Food Service)	11,400,000	(817,540)	10,582,460	(E)
Rental Income	1,500,000	312,562	1,812,562	(F)
E-Rate Rebate	3,500,000	47,972	3,547,972	
Other	15,517,646	3,139,175	18,656,821	(G)
Total Local Sources	1,007,526,252	9,403,018	1,016,929,270	
STATE SOURCES				
Florida Education Finance Program (FEFP)				
FEFP	452,383,899	142	452,384,041	
Mental Health Assistance Allocation	6,032,311		6,032,311	
ESE Guaranteed Allocation	101,290,272		101,290,272	
Digital Classroom Allocation	3,868,903		3,868,903	
Safe Schools	14,328,585		14,328,585	
Supplemental Academic Instruction	59,537,349		59,537,349	
Reading Allocation	11,854,407		11,854,407	
Teachers Classroom Supply Assistance	5,209,320		5,209,320	
Instructional Materials Allocation	21,500,780		21,500,780	
Transportation	33,764,959		33,764,959	
DJJ Supplemental Funding	411,281		411,281	
Subtotal - FEFP	710,182,066	142	710,182,208	
Workforce Development Education				
Workforce Development	73,976,965		73,976,965	
Workforce Educ. Perf. Incentive	600,000	47,286	647,286	
Subtotal - Workforce Dev. Education	74,576,965	47,286	74,624,251	
Adults With Disabilities	800,000	239,998	1,039,998	(H)
Discretionary Lottery Funds	952,723		952,723	
Class Size Reduction	304,323,006	1,163	304,324,169	
State License Tax	300,000	(7,355)	292,645	
Sales Tax Distribution	446,500		446,500	
School Recognition Funds	12,365,000		12,365,000	
Other (VPK, CO&DS, etc.)	2,479,564	1,172,930	3,652,494	(I)
Total State Sources	1,106,425,824	1,454,164	1,107,879,988	

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FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	2,000,000	536,687	2,536,687 (J)
Medicaid Claims & Fees	18,450,000	3,742,141	22,192,141 (K)
Emergency Impact Aide for Displaced Students	-	4,405,081	4,405,081 (L)
Total Federal Sources	20,450,000	8,683,909	29,133,909
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	1,200,000	5,185,000	6,385,000 (M)
Transfer from Capital Project Funds	115,139,450	1,977,204	117,116,654 (N)
Total Other Financing Sources	116,339,450	7,162,204	123,501,654
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,250,741,526	26,703,295	2,277,444,821
BEGINNING FUND BALANCE	160,568,000	-	160,568,000
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,411,309,526	\$ 26,703,295	\$ 2,438,012,821

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APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,136,206,525	\$ (20,852,789)	\$ 1,115,353,736	(1)
Charter Schools Instructional Services	340,605,029	(592,489)	340,012,540	(2)
Total Instructional Services	1,476,811,554	(21,445,278)	1,455,366,276	
SUPPORT SERVICES				
Student Support Services	126,065,170	(2,438,187)	123,626,983	(3)
Instructional Media Services	22,506,918	66,922	22,573,840	
Instruction & Curriculum Development	28,178,590	2,326,951	30,505,541	(4)
Instructional Staff Training	9,719,998	(3,348,233)	6,371,765	(5)
Instruction Related Technology	24,516,921	1,559,504	26,076,425	(6)
Board of Education	4,534,949	99,195	4,634,144	
General Administration	9,770,249	(1,993,115)	7,777,134	(7)
School Administration	137,365,421	5,284,422	142,649,843	(8)
Facilities Acquisition and Construction	2,864	6,403,602	6,406,466	(9)
Fiscal Services	10,224,210	245,762	10,469,972	(10)
Central Services	68,779,811	(1,203,729)	67,576,082	(11)
Transportation Services	83,654,563	8,330,657	91,985,220	(12)
Operation of Plant	179,250,356	8,011,849	187,262,205	(13)
Maintenance of Plant	68,589,951	12,939,729	81,529,680	(14)
Administrative Technology Services	3,970,083	(178,348)	3,791,735	
Community Services	16,086,758	7,149,581	23,236,339	(15)
Debt Service	1,480,417	321,616	1,802,033	(16)
Total Support Services	794,697,229	43,578,178	838,275,407	
OTHER FINANCING USES				
To Special Revenue Funds	40,000	-	40,000	
Total Other Financing Uses	40,000	-	40,000	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,271,548,783	\$ 22,132,900	\$ 2,293,681,683	
ENDING FUND BALANCE	\$ 139,760,743	\$ 4,570,395	\$ 144,331,138	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,411,309,526	\$ 26,703,295	\$ 2,438,012,821	

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ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 20,050,000	\$ 1,049,000	\$ 21,099,000
Inventory			
Restricted Fund Balance	2,150,000	7,362,000	9,512,000
Committed Fund Balance	54,320,000	7,000	54,327,000
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned/Unassigned Fund Balance	63,240,743	(3,847,605)	59,393,138
Total Ending Fund Balance	\$ 139,760,743	\$ 4,570,395	\$ 144,331,138

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of April 30, 2019		\$ 139,760,743
Impact of this Amendment on Fund Balance	\$ 4,570,395	
Ending Fund Balance as of June 30, 2019		\$ 144,331,138

Fund Balance Percentage

As a percentage of projected General Fund revenue excluding
charter schools revenue less administrative fees.

3.23%

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Explanation Summary

Comparison of June 2019 Amendment information to the April 2019 Amendment.

<u>CHANGES IN ESTIMATED REVENUES</u>	<u>INCREASE/ (DECREASE)</u>
(A) Ad valorem taxes - Current year	\$ (4,763,400)
Adjustment for taxes collected compared to originally levied for FY 2019, including prior year taxes. District collected less than the 96% rate that statute requires we budget for.	(4,763,400)
(B) Interest on Investments	8,006,383
Adjustment for additional interest revenue earned compared to estimates at the beginning of the year.	8,006,383
(C) Child Care Fees	4,266,165
Increase in child care fees due to the expansion of the before and aftercare elementary and middle school programs.	4,266,165
(D) Course Fees	(802,186)
Adjustment to revenue collected from testing fees and preschool program fees.	(802,186)
(E) Indirect Cost (Grants & Food Service)	(817,540)
Revenue decrease in General Fund in order to offset deficits in FY 2019 IDEA grant. District was unable to charge grant full indirect cost rate.	(817,540)
(F) Rental Income	312,562
Rental income as of June 2019 was greater than projected at the beginning of the year.	312,562
(G) Other (Local Sources)	3,139,175
Increase in revenues generated from local sources, such as p-card rebates, prior year vendors refunds, and commercial food program.	3,139,175
(H) Adults with Disabilities	239,998
Remaining FY 2018 Adults with Disabilities funds received in FY 2019 from FDOE and not accrued at FY 2018 year end.	239,998

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(Continued)

CHANGES IN ESTIMATED REVENUES	INCREASE/ (DECREASE)
<p>(I) Other (VPK, CO&DS, etc.)</p> <p>Increase is due to additional funds received from the Voluntary Prekindergarten Program and Capital Outlay & Debt Service (CO&DS) revenue recorded based on the State's provided information.</p>	<p>1,172,930</p> <p>1,172,930</p>
<p>(J) Reserve Officer Training Corps (ROTC)</p> <p>Additional funds for ROTC program received in FY 2019.</p>	<p>536,687</p> <p>536,687</p>
<p>(K) Medicaid Claims & Fees</p> <p>Additional federal funds generated by Medicaid reimbursements.</p>	<p>3,742,141</p> <p>3,742,141</p>
<p>(L) Emergency Impact Aide for Displaced Students</p> <p>Federal funds received from the State in order to assist the District with costs of education and support services to students displaced by Hurricanes Harvey, Irma or Maria.</p>	<p>4,405,081</p> <p>4,405,081</p>
<p>(M) Transfer from Special Revenue Funds</p> <p>Effective FY 2019, Miscellaneous Special Revenue fund balance will be transferred to the General Fund as a recommended better accounting practice and supported by the Association of School Business Officials (ASBO).</p>	<p>5,185,000</p> <p>5,185,000</p>
<p>(N) Transfer from Capital Project Funds</p> <p>Additional Capital Transfer to General Fund to cover PPO expenditures based on the year-end reconciliation of work-order system.</p>	<p>1,977,204</p> <p>1,977,204</p>

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<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) District Instructional Services	\$ (20,852,789)
Year-end distribution of originally budgeted salary lapse into correct functions. Benefits and fringe cost reductions related to lapse.	(20,852,789)
Distribution of sick leave payouts and related fringes.	
(2) Charter Schools Instructional Services	(592,489)
Adjustment for actual charter schools funding based on the year end FTE information.	(592,489)
(3) Student Support Services	(2,438,187)
Year-end distribution of originally budgeted salary lapse into correct functions. Benefits and fringe cost reductions related to lapse.	(2,438,187)
Distribution of sick leave payouts and related fringes.	
(4) Instruction & Curriculum Development	2,326,951
Increase is primarily due to additional funds added to ESE department to cover 2019 ESE invoices. Invoices all paid in June 2019.	2,326,951
(5) Instructional Staff Training	(3,348,233)
Decrease is due primarily to a funding realignment for the Community Foundation of Broward grant matching costs, as well as a portion of Professional Development costs being covered by the Title II-A grant funding.	(3,348,233)
(6) Instruction Related Technology	1,559,504
Increase is primarily due to FY 2018-19 increase in salaries, fringe benefits, and additional DROP payments within this functional area.	1,559,504
(7) General Administration	9,694,909
Decrease is primarily due to realignment of funding of athletic facility maintenance equipment and repair to the maintenance of plant function for the projects.	(1,993,115)
(8) School Administration	5,284,422
Increase is primarily due to increased salaries and fringe benefits, BOOST merit pay, and terminal payouts such as sick leave, vacation, and DROP payments; as well as funds added to various schools for school scheduling funding and year-end distribution of originally budgeted salary lapse into correct functions.	5,284,422

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<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(9) Facilities Acquisition and Construction	6,403,602
Increase is due to the allocation of the Capital Transfer funding for capital improvement projects, such as HVAC replacements, fencing, coil cleaning, major electrical repairs, etc. to this function as requested by PPO department.	6,403,602
(10) Fiscal Services	245,762
Year-end distribution of originally budgeted salary lapse into correct functions. Benefits and fringe cost increases related to lapse. Distribution of sick leave payouts and related fringes.	245,762
(11) Central Services	(1,203,729)
Decrease is primarily due to a portion of Professional Development costs being covered by the Title II-A grant funding and year-end distribution of originally budgeted salary lapse into correct functions. Benefits and fringe cost increases related to lapse. Distribution of sick leave payouts	(1,203,729)
(12) Transportation Services	8,330,657
Increase is due primarily to the realignment of fuel cost from Maintenance of Plant to Transportation Services function, as well as increase in salaries and fringe benefits, terminal payouts such as sick leave, vacation, and DROP payments.	8,330,657
(13) Operation of Plant	8,011,849
Increase is due primarily to FY 2018-19 increase in salaries and fringe benefits, and year-end distribution of originally budgeted salary lapse into correct functions, as well as additional funding added to Special Investigative Unit (SIU) for School Resource Officers' (SRO) overtime and additional cost of hiring and training Armed Safe Schools Officers (Guardians).	8,011,849
(14) Maintenance of Plant	12,939,729
Increase is due primarily to the inclusion of other capital outlay equipment expenditures from instructional functions that are accounted for in the maintenance function. Additionally, approximately \$3.7 million is related to including more annual maintenance category items together with expenditures from the Environmental Health & Safety and Athletics departments that were supported by the capital maintenance transfer.	12,939,729

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<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(15) Community Services	7,149,581
Increase is due primarily to a funding realignment for the Community Foundation of Broward grant matching costs, increase in salaries and fringe benefits for the before and aftercare elementary and middle school programs, and year-end distribution of originally budgeted salary lapse into correct functions.	7,149,581
(16) Debt Service	321,616
Increase in cost of issuance of Tax Anticipation Notes.	321,616